

**Ranbaxy Laboratories Limited**

**Profit and Loss Account for the year ended 31 December 2010**

(Rupees in millions, except for share data, and if otherwise stated)

	Schedule/ Note	For the year ended 31 December 2010	For the year ended 31 December 2009
<b>INCOME</b>			
Operating income	15	56,873.25	47,974.89
Less: Excise duty		<u>152.23</u>	<u>147.29</u>
		56,721.02	47,827.60
Other income	16	<u>10,017.82</u>	<u>6,047.40</u>
		<u><b>66,738.84</b></u>	<u><b>53,875.00</b></u>
<b>EXPENDITURE</b>			
Materials consumed	17	21,709.34	20,480.28
Personnel expenses	18	7,761.38	7,284.04
Operating and other expenses	19	14,712.20	13,614.82
Provision for diminution in value of long term investments	23(5)	4,078.00	-
Interest expense	23(13)(b)	541.94	394.66
Depreciation, amortisation and impairment	5	<u>2,283.53</u>	<u>1,482.03</u>
		<u><b>51,086.39</b></u>	<u><b>43,255.83</b></u>
<b>Profit before tax</b>		<u><b>15,652.45</b></u>	<u>10,619.17</u>
Tax charge (net)	20	<u>4,165.19</u>	<u>4,899.33</u>
<b>Profit after tax</b>		<u><b>11,487.26</b></u>	<u>5,719.84</u>
Balance brought forward		<u>(2,532.23)</u>	<u>(8,265.83)</u>
Transfer from foreign projects reserve		<u>4.59</u>	<u>13.76</u>
<b>Net profit available for appropriation</b>		<u><b>8,959.62</b></u>	<u>(2,532.23)</u>
<b>APPROPRIATIONS</b>			
Proposed dividend		<u>842.08</u>	-
Tax on proposed dividend		<u>139.86</u>	-
Transfer to general reserve		<u>1,149.00</u>	-
<b>Surplus/ (deficit) carried forward to Reserves and Surplus (Schedule 2)</b>		<u><b>6,828.68</b></u>	<u>(2,532.23)</u>
<b>Earnings per share (Rs.)</b>			
	21		
Basic - Par value of Rs. 5 per share		27.30	13.61
Diluted - Par value of Rs. 5 per share		23.75	10.74
<b>Significant accounting policies</b>	22		
<b>Notes to the financial statements</b>	23		

The schedules referred to above form an integral part of the Profit and Loss Account

As per our report attached

**For B S R & Co.**  
Chartered Accountants  
Registration No.: 101248W

**Vikram Aggarwal**  
Partner  
Membership No. 089826

Place : Gurgaon  
Dated : 22 February 2011

For and on behalf of the Board of Directors

**Dr. Tsutomu Une**  
Chairman

**Ranjit Kohli**  
Director - Global Accounts

Place : Gurgaon  
Dated : 22 February 2011

**Arun Sawhney**  
Managing Director

**Sushil K. Patawari**  
Company Secretary