

Consolidated Balance Sheet as at 31 December 2010
(Rupees in millions, except for share data, and if otherwise stated)

	Schedule/ Note	As at 31 December 2010	As at 31 December 2009
SOURCES OF FUNDS			
Shareholders' funds			
Share capital	1	2,105.20	2,102.09
Equity share warrants	23(3)	–	1,756.59
Share application money pending allotment		65.96	1.95
Reserves and surplus	2	53,876.00	39,573.29
		<u>56,047.16</u>	<u>43,433.92</u>
Minority interests		647.12	533.22
Loan funds			
Secured loans	3	2,369.38	2,186.62
Unsecured loans	4	40,978.67	34,108.60
		<u>43,348.05</u>	<u>36,295.22</u>
Deferred tax liability (net)	5	170.67	160.54
		<u>100,213.00</u>	<u>80,422.90</u>
APPLICATION OF FUNDS			
Fixed assets			
Gross block	6	67,050.08	62,785.54
Less: Accumulated depreciation, amortisation and impairment		21,571.04	17,880.49
Net block		<u>45,479.04</u>	<u>44,905.05</u>
Capital work-in-progress	23(8)	3,817.77	6,230.66
		<u>49,296.81</u>	<u>51,135.71</u>
Investments	7	4,984.54	5,407.40
Deferred tax asset (net)	5	398.07	4,906.19
Current assets, loans and advances			
Inventories	8	21,926.05	18,406.99
Sundry debtors	9	16,052.47	18,399.47
Cash and bank balances	10	32,644.38	12,416.34
Loans and advances	11	12,337.89	9,065.26
Other current assets	12	3,971.01	1,797.90
		<u>86,931.80</u>	<u>60,085.96</u>
Less: Current liabilities and provisions			
Current liabilities	13	31,864.68	32,510.83
Provisions	14	9,533.54	8,601.53
		<u>41,398.22</u>	<u>41,112.36</u>
Net current assets		<u>45,533.58</u>	<u>18,973.60</u>
		<u>100,213.00</u>	<u>80,422.90</u>
Significant accounting policies	22		
Notes to the financial statements	23		

The schedules referred to above form an integral part of the Consolidated Balance Sheet

As per our report attached

For B S R & Co.
Chartered Accountants
Registration No.: 101248W

Vikram Aggarwal
Partner
Membership No. 089826

Place : Gurgaon
Dated : 22 February 2011

For and on behalf of the Board of Directors

Dr. Tsutomu Une
Chairman

Ranjit Kohli
Director - Global Accounts

Place : Gurgaon
Dated : 22 February 2011

Arun Sawhney
Managing Director

Sushil K. Patawari
Company Secretary