

VIDYUT INVESTMENTS LIMITED

Head Office : 12th Floor, Devika Tower, Nehru Place, New Delhi-110 019

REPORT OF THE DIRECTORS

Your Directors have pleasure in presenting Twenty-Third Annual Report of the Company and Audited Accounts for the year ended December 31, 2010.

Operations

The Company is not carrying any business activity. During the year under review, the Company has earned interest income of Rs. 23,97,671 and profit after tax of Rs. 19,04,903, which has been set-off against deficit brought forward from previous years. The Board of Directors has not recommended any dividend.

Particulars with respect of Conservation of Energy/Technology Absorption and Foreign Exchange Earnings and Outgo

There are no particulars relevant to be furnished pertaining to conservation of energy/ technology absorption as required under the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988. Foreign exchange earnings and outgo was nil, during the year.

Fixed Deposits

The Company has not invited/received any fixed deposits during the year.

Particulars of Employees

As the Company did not pay any remuneration during the year, there are no particulars to be furnished under Section 217 (2A) of the Companies Act, 1956, and the Rules made thereunder.

Directors' Responsibility Statement

In terms of provisions of Section 217(2AA) of the Companies Act, 1956, (Act) your Directors confirm that :

- (i) In the preparation of the annual accounts, the applicable accounting standards have been followed alongwith proper explanation relating to material departures, wherever applicable;
- (ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the accounting year and of the profit of the Company for that period;
- (iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The Directors have prepared the annual accounts on a going concern basis.

VIDYUT INVESTMENTS LIMITED

Head Office : 12th Floor, Devika Tower, Nehru Place, New Delhi-110 019

Directors

In accordance with Articles of Association of the Company, Mr. Maninder Singh, Director, retires by rotation at the ensuing Annual General Meeting and is eligible for re-appointment.

Auditors

M/s. B S R & Co., Chartered Accountants, retire as Auditors at the conclusion of the ensuing Annual General Meeting and have confirmed their eligibility and willingness to accept the office of Auditors, if re-appointed.

Audit Committee

The Company has an Audit Committee comprising of Mr. S. K. Patawari, Mr. Maninder Singh and Mr. Sandeep Mehandroo.

On behalf of the Board of Directors

Place: Gurgaon
Dated: March 22, 2011

Sd/-
(S. K. PATAWARI)
DIRECTOR

Sd/-
(SANDEEP MEHANDROO)
DIRECTOR

BSR & Co.

(Registered)
Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurgaon - 122 002 (India)

Telephone: +91-124-2549191
Fax: +91-124-2549101

Auditors' Report

To the Members of
Vidyut Investments Limited

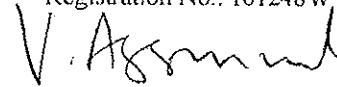
- a) We have audited the attached Balance Sheet of Vidyut Investments Limited ('the Company') as at 31 December 2010 and also the Profit and Loss Account and the Cash Flow Statement (collectively referred to as 'financial statements') of the Company for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
- b) We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
- c) As required by the Companies (Auditor's Report) Order, 2003 ('the Order') issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956 ('the Act'), we enclose in the Annexure, a statement on the matters specified in paragraph 4 and 5 of the said Order.
- d) Further to our comments in the annexure referred to above, we report that:
 - i) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - ii) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - iii) the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - iv) in our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Act, to the extent applicable;
 - v) on the basis of written representations received from the directors of the Company as at 31 December 2010, and taken on record by the Board of Directors, we report that none of the directors is disqualified as at 31 December 2010 from being appointed as a Director in terms of clause (g) of sub-section (1) of Section 274 of the Act;

V. Aggarwal

- vi) in our opinion, and to the best of our information and according to the explanations given to us, the said financial statements give the information required by the Act, in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India:
- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31 December 2010;
 - (ii) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
 - (iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Place: Gurgaon
Date: 22/02/2011

For BSR & Co.
Chartered Accountants
Registration No.: 101248W



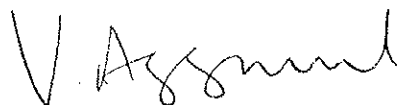
Vikram Aggarwal
Partner
Membership No.: 089826

Annexure to the Auditors' Report
(Referred to in our report of even date)

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets through which all fixed assets are verified atleast once in a year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) The Company has not disposed off any fixed assets during the year.
- (ii) The Company does not hold any inventory. Accordingly, the provisions of clause 4(ii) of the Order are not applicable.
- (iii) The Company has neither granted nor taken any loans, secured or unsecured, to or from companies, firms or other parties covered in the register maintained under Section 301 of the Act.
- (iv) The activities of the Company do not involve purchase of inventories and sale of goods and services. There was no purchase of fixed assets during the year. Accordingly, the provisions of clause (iv) of the Order are not applicable.
- (v) In our opinion, and according to the information and explanations given to us, there are no contracts or arrangements, the particulars of which need to be entered into the register maintained under Section 301 of the Companies Act, 1956.
- (vi) The Company has not accepted any deposits from the public.
- (vii) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (viii) The Central Government has not prescribed the maintenance of cost records under Section 209(1)(d) of the Companies Act, 1956 for any of the activities carried out by the Company.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Income-tax have generally been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of Provident fund, Employees' state insurance, Investor Education and Protection Fund, Sales-tax, Customs duty, Wealth tax, Excise duty, Service tax and other material statutory dues.

There are no dues on account of Cess under Section 441A of the Act, since the date from which the aforesaid section comes into force has not yet been notified by the Central Government.

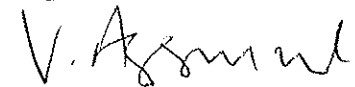
According to the information and explanations given to us, no undisputed amounts payable in respect of Income-tax were in arrears as at 31 December 2010 for a period of more than six months from the date they became payable.



- (b) In our opinion and according to the information and explanations given to us, there are no dues of Income-tax which have not been deposited with the appropriate authorities on account of any dispute.
- (x) *The Company's accumulated losses at the end of the financial year are more than fifty percent of its net worth.* Further, the Company has not incurred cash losses during the financial year and in the immediately preceding financial year.
- (xi) In our opinion and according to the information and explanations given to us, the Company did not have any dues to financial institution, bankers and debenture holders during the year.
- (xii) The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion and according to the information and explanations given to us, the Company is not a chit fund or a nidhi/ mutual benefit fund/ society.
- (xiv) According to the information and explanations given to us, the Company is not dealing or trading in shares, securities, debentures and other investments.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xvi) In our opinion and according to the information and explanations given to us, the Company did not have any term loans outstanding during the year.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we are of the opinion that the funds raised on short-term basis have not been used for long-term investment.
- (xviii) The Company has not made any preferential allotment of shares during the year to parties/ firm/ companies covered in the register maintained under Section 301 of the Act.
- (xix) The Company has not issued any debentures during the year.
- (xx) The Company has not raised any money by public issues.
- (xxi) In our opinion and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

Place: Gurgaon
Date: 22/02/2011

For BSR & Co.
Chartered Accountants
Registration No.: 101248W



Vikram Aggarwal
Partner
Membership No.: 089826

Vidyut Investments Limited
Balance Sheet as at 31 December 2010
(Amount in Rupees)

	Schedule	As at 31 December 2010	As at 31 December 2009
SOURCES OF FUNDS			
Shareholders' funds			
Share capital	1	250,084,000	250,084,000
Total		250,084,000	250,084,000
APPLICATION OF FUNDS			
Fixed assets			
Gross block	2	53,120	53,120
Less : Accumulated depreciation		31,241	22,630
Net block		21,879	30,490
Current assets, loans and advances			
Cash and bank balances	3	18,639,170	9,113,765
Loans and advances	4	178,342	7,773,364
Other current assets	5	95,392	52,602
		18,912,904	16,939,731
Less: Current liabilities and provisions			
Current liabilities	6	228,310	168,651
Net current assets		18,684,594	16,771,080
Profit and Loss Account (debit balance)		231,377,527	233,282,430
Total		250,084,000	250,084,000
Significant accounting policies	8		
Notes to the financial statements	9		

The schedules referred to above form an integral part of the Balance Sheet

As per our report attached

For **B S R & Co.**
Chartered Accountants
Registration No.: 101248W

For and on behalf of the Board of Directors

Sd/-
Vikram Aggarwal
Partner
Membership No.: 089826

Sd/-
Navneet Raghuvanshi
Company Secretary

Sd/-
S. K. Patawari
Director

Sd/-
Sandeep Mehandroo
Director

Place: Gurgaon
Date: 22/02/2011

Place: Gurgaon
Date: 22/02/2011

Vidyut Investments Limited
Profit and Loss Account for the year ended 31 December 2010
(Amount in Rupees)

	Schedule	For the year ended 31 December 2010	For the year ended 31 December 2009
INCOME			
Interest on deposits with bank (gross of tax deducted at source Rs. 83,949 (previous year Rs. 71,853))		821,540	611,004
Interest on income tax refund		1,576,131	133,118
		<u>2,397,671</u>	<u>744,122</u>
EXPENDITURE			
Interest		-	289
Operating expenses	7	125,131	87,390
Depreciation		8,611	8,605
		<u>133,742</u>	<u>96,284</u>
Profit before tax		2,263,929	647,838
Less: Provision for tax			
- current tax charge		414,700	101,000
- current tax charge/(credit) - earlier years		(55,674)	20,397
- deferred tax (benefit)/charge		-	(10,400)
Profit after tax		1,904,903	536,841
Deficit brought forward from previous year		(233,282,430)	(233,819,271)
Deficit carried forward to Balance Sheet		(231,377,527)	(233,282,430)
Earnings per share			
Basic and Diluted (refer note 2 of schedule 9) of face value of Rs. 10 each		0.08	0.02
Significant accounting policies	8		
Notes to the financial statements	9		

The schedules referred to above form an integral part of the Profit and Loss Account

As per our report attached

For **B S R & Co.**
Chartered Accountants
Registration No.: 101248W

For and on behalf of the Board of Directors

Sd/-
Vikram Aggarwal
Partner
Membership No.: 089826

Sd/-
Navneet Raghuvanshi
Company Secretary

Sd/-
S. K. Patawari
Director

Sd/-
Sandeep Mehandroo
Director

Place: Gurgaon
Date: 22/02/2011

Place: Gurgaon
Date: 22/02/2011

Vidyut Investments Limited
Cash Flow Statement for the year ended 31 December 2010
(Amount in Rupees)

	For the year ended 31 December 2010	For the year ended 31 December 2009
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	2,263,929	647,838
Adjustments for :		
Interest on deposits with bank	(821,540)	(611,004)
Interest on income tax refund	(1,576,131)	(133,118)
Interest expenses	-	289
Depreciation	8,611	8,605
Operating (loss)/profit before working capital changes	(125,131)	(87,390)
Adjustments for :		
Increase in current liabilities	59,659	129,481
Cash (used in)/generated from operating activities before taxes	(65,472)	42,091
Direct tax refunded (net of taxes paid)	7,235,996	802,318
Net cash generated from operating activities	7,170,524	844,409
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest paid	-	(289)
Increase in fixed deposit with original maturity of more than 90 days	(9,500,000)	(1,800,000)
Interest received on income tax refund	2,354,881	727,332
Net cash used in investing activities	(7,145,119)	(1,072,957)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net increase/(decrease) in cash and cash equivalents	25,405	(228,548)
Cash and cash equivalents as at the beginning of the year	313,765	542,313
Cash and cash equivalents as at the end of the year	339,170	313,765
Add:		
Fixed deposit with original maturity of more than 90 days	18,300,000	8,800,000
Cash and bank balance as at year end	18,639,170	9,113,765

Note- The Cash Flow Statement has been prepared in accordance with the 'Indirect Method' specified in Accounting Standard 3, Cash Flow Statement, notified by Central Government in the the Companies (Accounting Standards) Rules, 2006.

As per our report attached

For **B S R & Co.**
Chartered Accountants
Registration No.: 101248W

For and on behalf of the Board of Directors

Sd/-
Vikram Aggarwal
Partner
Membership No.: 089826

Sd/-
Navneet Raghuvanshi
Company Secretary

Sd/-
S. K. Patawari
Director

Sd/-
Sandeep Mehandroo
Director

Place: Gurgaon
Date: 22/02/2011

Place: Gurgaon
Date: 22/02/2011

Vidyut Investments Limited
 Schedule forming part of the financial statements
 For the year ended 31 December 2010
 (Amount in Rupees)

	As at 31 December 2010	As at 31 December 2009
SCHEDULE - 1		
Share capital		
Authorised		
25,750,000 (previous year 25,750,000) equity shares of Rs. 10 each	257,500,000	257,500,000
25,000 (previous year 25,000) 10% redeemable preference shares of Rs. 100 each	2,500,000	2,500,000
	<u>260,000,000</u>	<u>260,000,000</u>
Issued, subscribed and paid up		
25,008,400 (previous year 25,008,400) equity shares of Rs. 10 each (the above shares are held by Ranbaxy Laboratories Limited, the holding Company along with its nominees. Daiichi Sankyo Co., Ltd., Japan is the ultimate holding company)	250,084,000	250,084,000
	<u>250,084,000</u>	<u>250,084,000</u>

Vidyut Investments Limited
Schedule forming part of the financial statements
For the year ended 31 December 2010
(Amount in Rupees)

SCHEDULE - 2
Fixed Assets

Assets	Gross block		Accumulated depreciation			Net block	
	As at 1 January 2010	As at 31 December 2010	As at 1 January 2010	Charge for the year	As at 31 December 2010	As at 31 December 2010	As at 31 December 2009
Computer	29,120	29,120	12,406	4,721	17,127	11,993	16,714
Computer Software	24,000	24,000	10,224	3,890	14,114	9,886	13,776
Total	53,120	53,120	22,630	8,611	31,241	21,879	30,490
Previous year	53,120	53,120	14,025	8,605	22,630	30,490	

Vidyut Investments Limited
Schedule forming part of the financial statements
For the year ended 31 December 2010
(Amount in Rupees)

	As at 31 December 2010	As at 31 December 2009
SCHEDULE - 3		
Cash and bank balances		
Balances with scheduled banks		
-in current accounts	339,170	313,765
-in deposit accounts	18,300,000	8,800,000
	<u>18,639,170</u>	<u>9,113,765</u>
SCHEDULE - 4		
Loans and advances		
Advance tax and tax deducted at source (net of provision for tax Rs. 515,700 (previous year Rs. 165,128))	178,342	7,773,364
	<u>178,342</u>	<u>7,773,364</u>
SCHEDULE - 5		
Other current assets (considered good, except otherwise stated)		
Interest accrued but not due on deposits	95,392	52,602
	<u>95,392</u>	<u>52,602</u>
SCHEDULE - 6		
Current liabilities and provisions		
Sundry creditors (refer note 6 of schedule 9)	224,174	168,651
Other liabilities	4,136	-
	<u>228,310</u>	<u>168,651</u>

Vidyut Investments Limited
Schedule forming part of the financial statements
For the period ended 31 December 2010
(Amount in Rupees)

	For the year ended 31 December 2010	For the year ended 31 December 2009
SCHEDULE - 7		
Operating expenses		
Legal and professional	24,268	3,971
Auditor's remuneration (including service tax)		
- Statutory audit	41,362	41,362
- Tax audit fee	13,788	12,409 *
- Other services	-	22,060 *
- Out of pocket expenses	4,413	-
Rates and taxes	35,750	2,500
Miscellaneous	5,550	5,088
	<u>125,131</u>	<u>87,390</u>

* paid to the previous statutory auditors

SCHEDULE – 8

Significant accounting policies

Basis of accounting

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the Accounting Standards as specified in the Companies (Accounting Standards) Rules, 2006, other pronouncements of the Institute of Chartered Accountants of India (ICAI), and the relevant provisions of the Companies Act, 1956, to the extent applicable.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements, and reported amounts of revenues and expenses for the year. Examples of such estimates include useful lives of fixed assets. Actual results could differ from these estimates. Any revision to accounting estimates is recognised prospectively in the current and future periods.

Fixed assets and depreciation

Fixed assets are stated at the cost of acquisition or construction, less accumulated depreciation and impairment losses. Cost comprises purchase price and any attributable costs of bringing the assets to their working condition for intended use.

Depreciation on fixed assets is provided using the straight-line method and at the rates specified in Schedule XIV to the Companies Act, 1956, which are reflective of the estimated useful lives of the fixed assets.

Depreciation is calculated on a pro-rata basis from the date of installation till the date the assets are sold or disposed off. Assets costing individually Rs. 5,000 or less are fully depreciated in the year of purchase.

Revenue Recognition

Interest income is recognised using time proportion method.

Taxes on income

Income tax expense comprises current tax (i.e amount of tax for the year determined in accordance with the Income-tax law) and deferred tax charge or credit.

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however,

Vidyut Investment Limited
Schedules forming part of the financial statements
(Amount in Rupees)

where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each balance sheet date and are written-down or written-up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realised.

Minimum alternative tax (MAT) payable under the provisions of the Income Tax Act, 1961 is recognized as an asset in the year in which credit becomes eligible and if there is convincing evidence that the company will pay the normal tax in the future. MAT is set off to the extent allowed, in the year in which the Company becomes liable to pay income taxes at the enacted tax rates.

Provisions, contingent liabilities and contingent assets

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

The Company does not recognise assets which are of contingent nature until there is virtual certainty of realisability of such assets. However, if it has become virtually certain that an inflow of economic benefits will arise, asset and related income is recognised in the financial statements of the period in which the change occurs.

Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as of the beginning of the year, unless they have been issued at a later date.

Vidyut Investment Limited
Schedules forming part of the financial statements
(Amount in Rupees)

SCHEDULE – 9

Notes to the financial statements

1. Background

The Company was set up in 1988 and registered as Non Banking Financial Institution vide Certificate of Registration No. 06.00114 dated 8 May 1988 to carry on the business of hire purchase, general finance, housing finance, investment and leasing and to provide an advisory/consultancy services for leasing, hire purchase, finance and investment. The Company voluntarily surrendered the Certificate of Registration and applied for the cancellation of Certificate of Registration vide letter dated 3 August 2007. The Reserve Bank of India Vide its order dated 7 December 2007 has cancelled the certificate of registration.

2. Earnings per share

Particulars	For the year ended 31 December 2010	For the year ended 31 December 2009
Weighted average number of shares	25,008,400	25,008,400
Net profit after tax attributable to equity shareholders	1,904,903	536,841
Basic and Diluted earnings per share	0.08	0.02
Nominal value per equity share	10	10

3. Segment information

In the opinion of the management, there is only one segment as envisaged by Accounting Standard 17 “Segment Reporting”. Accordingly, no disclosure for segment reporting has been made in the financial statements.

4. Related party Disclosures

a) Relationship

- (1) Ultimate holding Company: Daiichi Sankyo Co., Ltd., Japan
- (2) Holding Company: Ranbaxy Laboratories Limited

b) There are no transactions with related parties during the current year and during the previous year.

Vidyut Investment Limited
Schedules forming part of the financial statements
(Amount in Rupees)

5. Deferred tax

The Company estimates the deferred tax charge/credit using applicable rate of taxation based on the impact of timing differences between financial statements and estimated taxable income for the current year. The component of deferred tax as at 31 December 2010 is as under:

	As at 31 December 2010	As at 31 December 2009
Deferred tax asset arising on account of:		
Tax losses carried forward	6,633,147	7,332,701
	6,633,147	7,332,701
Less: deferred tax liability arising on account of Depreciation	5,316	8,371
	5,316	8,371
Deferred tax asset (net)	6,627,831	7,324,330

However, in the absence of virtual certainty of realisation as at 31 December 2010, deferred tax asset has been recognized to the extent of deferred tax liability.

6. The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Based on the information available with the management, there are no overdues outstanding to micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Further, the Company has not received any claim for interest from any supplier under the said Act.

For and on behalf of the Board of Directors

Sd/-
Navneet Raghuvanshi
Company Secretary

Sd/-
S. K. Patawari
Director

Sd/-
Sandeep Mehandroo
Director

Place: Gurgaon

Date: 22/02/2011

VIDYUT INVESTMENTS LIMITED.

STATEMENT PURSUANT TO PART IV OF SCHEDULE VI TO THE COMPANIES ACT, 1956

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I REGISTRATION DETAILS

Registration No.

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 State Code

5	5
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 Balance Sheet Date

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II CAPITAL RAISED DURING THE YEAR (AMOUNT IN RS. THOUSANDS)

Public Issue

		N	I	L			
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 Right Issue

		N	I	L			
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 Bonus Issue

		N	I	L			
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 Private Placement

		N	I	L			
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III POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (IN RS. THOUSANDS)

Total Liabilities

		2	5	0	2	6	7
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 Total Assets

		2	5	0	2	6	7
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SOURCES OF FUNDS

Paid-up Capital

		2	5	0	0	8	4
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 Reserves and Surplus

		N	I	L			
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 Secured Loans

		N	I	L			
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 Deferred Tax Liability

		N	I	L			
--	--	---	---	---	--	--	--

 Unsecured Loans

		N	I	L			
--	--	---	---	---	--	--	--

APPLICATION OF FUNDS

Net Fixed Assets

						2	2
--	--	--	--	--	--	---	---

 Investments

		N	I	L			
--	--	---	---	---	--	--	--

 Net Current Assets

			1	8	6	8	5
--	--	--	---	---	---	---	---

 Misc. Expenditure

		N	I	L			
--	--	---	---	---	--	--	--

 Accumulated Losses

		2	3	1	3	7	8
--	--	---	---	---	---	---	---

III PERFORMANCE OF COMPANY (IN RS. THOUSANDS)

Turnover

				2	3	9	8
--	--	--	--	---	---	---	---

 Total Expenditure

					1	3	4
--	--	--	--	--	---	---	---

 Profit / Loss Before Tax (+)

			2	2	6	4
--	--	--	---	---	---	---

 Profit / Loss After Tax (+)

			1	9	0	5
--	--	--	---	---	---	---

 Earning Per share

			0	.	0	8	
--	--	--	---	---	---	---	--

 Dividend Rate Equity Sh.

			N	I	L		
--	--	--	---	---	---	--	--

 Dividend Rate Pref. Sh.

			N	I	L		
--	--	--	---	---	---	--	--

IV. GENERIC NAMES OF THREE PRINCIPAL PRODUCTS/SERVICES OF THE COMPANY (AS PER MONETARY TERMS)

Item Code No.

		N	I	L			
		N	I	L			

 Product Description

N	O		A	C	T	I	V	I	T	I	E	S
D	U	R	I	N	G		T	H	E			
Y	E	A	R									

For and on behalf of the Board of Directors

Place: Gurgaon
Date: 22/02/2011

Sd/-
Navneet Raghuvanshi
Company Secretary

Sd/-
S. K. Patawari
Director

Sd/-
Sandeep Mehandroo
Director