

Ranbaxy Laboratories Limited

Consolidated Profit and Loss Account for the year ended 31 December 2010

(Rupees in millions, except for share data, and if otherwise stated)

	Schedule/ Note	For the year ended 31 December 2010	For the year ended 31 December 2009
INCOME			
Operating income	15	89,759.94	76,117.65
Less: Excise duty		152.23	147.29
		<u>89,607.71</u>	<u>75,970.36</u>
Other income	16	10,711.45	6,359.81
		<u>100,319.16</u>	<u>82,330.17</u>
EXPENDITURE			
Materials consumed	17	31,527.65	32,079.98
Personnel expenses	18	15,059.78	14,174.73
Operating and other expenses	19	24,367.95	22,591.29
Depreciation, amortisation and impairment	6	5,532.68	2,676.12
Interest expense	23(10)(b)	613.89	710.43
		<u>77,101.95</u>	<u>72,232.55</u>
Profit before tax, share in loss of / diminution in the value of investments in associates and minority interest		<u>23,217.21</u>	<u>10,097.62</u>
Tax charge (net)	20	5,848.76	6,990.87
Profit after tax and before share in loss of / diminution in the value of investments in associates and minority interest		<u>17,368.45</u>	<u>3,106.75</u>
Less:			
Share in loss of associates (net)	23(19)	59.15	32.38
Diminution in the value of investments in associates	23(5)	2,216.20	-
Minority interest in profit for the year (net)	23(18)	125.59	109.45
Profit for the year		<u>14,967.51</u>	<u>2,964.92</u>
Balance brought forward		(1,031.24)	(4,009.92)
Transfer from foreign projects reserve		4.59	13.76
Net profit available for appropriation		<u>13,940.86</u>	<u>(1,031.24)</u>
APPROPRIATIONS			
Proposed dividend		842.08	-
Tax on proposed dividend		139.86	-
Transfer to general reserve		1,149.00	-
Surplus / (deficit) carried forward to Reserves and Surplus (Schedule 2)		<u>11,809.92</u>	<u>(1,031.24)</u>
Earnings per share (Rs.)			
Basic - Par value of Rs 5 per share	21	35.57	7.05
Diluted - Par value of Rs 5 per share		31.48	4.60
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The schedules referred to above form an integral part of the consolidated Profit and Loss Account

As per our report attached

For B S R & Co.
Chartered Accountants
Registration No.: 101248W

Vikram Aggarwal
Partner
Membership No. 089826

Place : Gurgaon
Dated : 22 February 2011

For and on behalf of the Board of Directors

Dr. Tsutomu Une
Chairman

Ranjit Kohli
Director - Global Accounts

Place : Gurgaon
Dated : 22 February 2011

Arun Sawhney
Managing Director

Sushil K. Patawari
Company Secretary