

Balance Sheet as at 31 December 2010

(Rupees in millions, except for share data, and if otherwise stated)

	Schedule/ Note	As at 31 December 2010	As at 31 December 2009
SOURCES OF FUNDS			
Shareholders' funds			
Share capital	1	2,105.20	2,102.09
Equity share warrants	23(3)	–	1,756.59
Share application money pending allotment		65.96	1.95
Reserves and surplus	2	49,152.76	37,485.42
		<u>51,323.92</u>	<u>41,346.05</u>
Loan funds			
Secured loans	3	1,953.85	1,758.27
Unsecured loans	4	40,653.30	31,725.53
		<u>42,607.15</u>	<u>33,483.80</u>
		<u>93,931.07</u>	<u>74,829.85</u>
APPLICATION OF FUNDS			
Fixed assets			
Gross block	5	28,576.34	26,209.20
Less: Accumulated depreciation, amortisation and impairment		11,455.16	10,275.15
Net block		<u>17,121.18</u>	<u>15,934.05</u>
Capital work-in-progress	23(8)	3,301.82	4,149.16
		<u>20,423.00</u>	<u>20,083.21</u>
Investments	6	<u>38,044.37</u>	38,336.90
Deferred tax assets (net)	7	–	4,199.08
Current assets, loans and advances			
Inventories	8	14,899.06	12,304.82
Sundry debtors	9	12,926.32	15,346.48
Cash and bank balances	10	27,122.82	7,541.24
Loans and advances	11	11,498.55	9,648.16
Other current assets	12	3,205.97	1,558.74
		<u>69,652.72</u>	<u>46,399.44</u>
Less: Current liabilities and provisions			
Current liabilities	13	24,910.82	26,558.44
Provisions	14	9,278.20	7,630.34
		<u>34,189.02</u>	<u>34,188.78</u>
Net current assets		<u>35,463.70</u>	<u>12,210.66</u>
		<u>93,931.07</u>	<u>74,829.85</u>
Significant accounting policies	22		
Notes to the financial statements	23		

The schedules referred to above form an integral part of the Balance Sheet

As per our report attached

For B S R & Co.
Chartered Accountants
Registration No.: 101248W

Vikram Aggarwal
Partner
Membership No. 089826

Place : Gurgaon
Dated : 22 February 2011

For and on behalf of the Board of Directors

Dr. Tsutomu Une
Chairman

Ranjit Kohli
Director - Global Accounts

Place : Gurgaon
Dated : 22 February 2011

Arun Sawhney
Managing Director

Sushil K. Patawari
Company Secretary